



THE CITY OF ENGLEWOOD

2025 Budget Adoption Presentation

City Manager Robert S. Hoffmann | Presented May 6, 2025

Celebrating 126 Years of Innovation, Resiliency and Public Service



BUDGET MISSION STATEMENT / OBJECTIVES

Adopt Prudent Budget

Deliver exceptional municipal services that enhance residents' quality of life while maintaining fiscal responsibility and transparency, based on established objectives.

Invest in Infrastructure

Allocate resources strategically to upgrade aging infrastructure, improve public facilities, and enhance roadways to ensure long-term community sustainability and safety.

Maximize Grant Funding

Aggressively pursue federal, state, and private grant opportunities to supplement local funding for capital projects, minimizing the financial burden on taxpayers.

Minimize Tax Increases

Comply with State Statutes and Tax Levy Caps to maintain appropriate surplus levels and reduce debt over time.

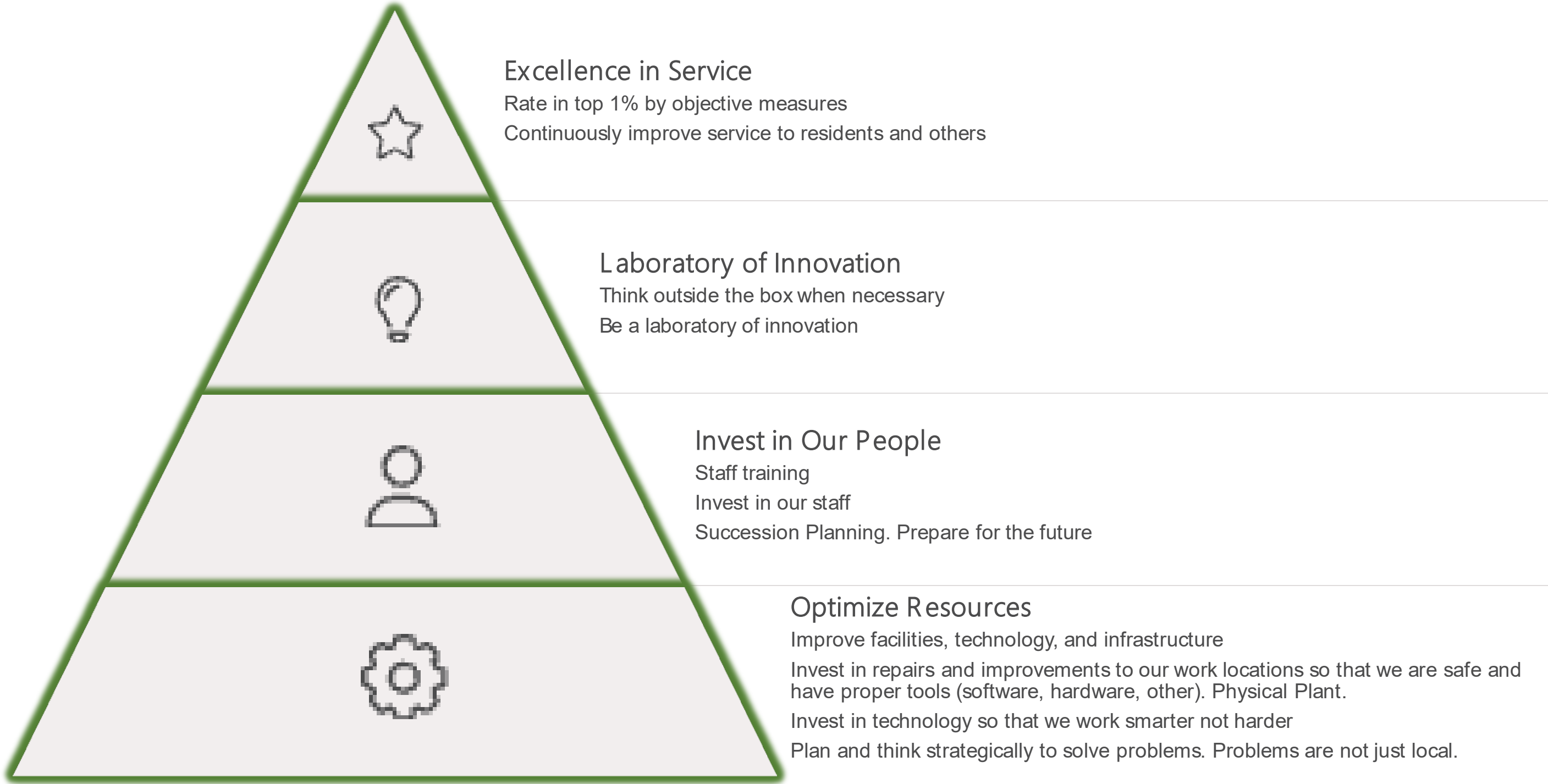
Implement Flood Mitigation

Invest in measures to protect the City from flooding and other natural disasters.

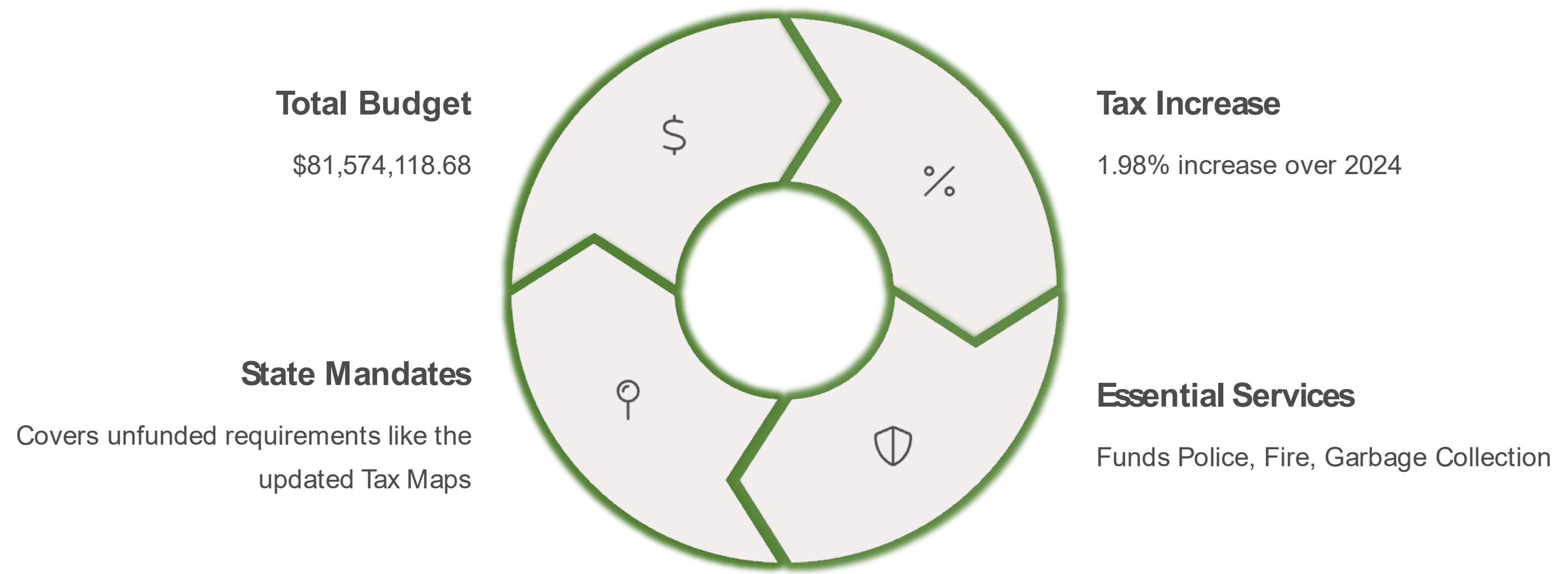
Maintain Financial Health

Adhere to responsible debt management practices and efficient operations to stabilize tax rates while preserving the City's strong financial position.

STRATEGIC GOALS



CITY OF ENGLEWOOD'S 2025 TOTAL PROPOSED BUDGET





2025 BUDGET IMPACT

\$10.38

Monthly Increase
Per average household

\$124.62

Annual Increase
For average home value

\$474,250

Average Assessment
Typical Englewood home value

0.026

Tax Rate Increase
Same as 2024 increase

The City portion of the tax on an average home would increase from \$6,279.93 to \$6,447.96. This includes local tax. School, county (other taxing entities) and library taxes are additional.



2025 BUDGET AND REVENUE HIGHLIGHTS

The total proposed budget is \$81,574,118.68. It is 5.44% greater than the 2024 budget.

Revenue Highlights	2025	2024	Increase (Decrease)	Percent Change	2023
Fund Balance (Surplus)	\$3,300,000	\$3,100,000	\$200,000	6.45%	\$3,100,000
Energy Tax (State Aid)	\$2,796,247	\$2,796,247	0	0%	\$ 2,782,397
Uniform Construction Code	\$1,351,608	\$1,165,000	\$186,608	22.19%	\$ 868,800
Licenses	\$245,250	\$269,800	(\$24,550)	-9.10%	\$ 276,600
Amount To Be Raised By Taxes	\$62,366,034	\$60,770,239	\$1,596,395	2.63%	\$59,431,421

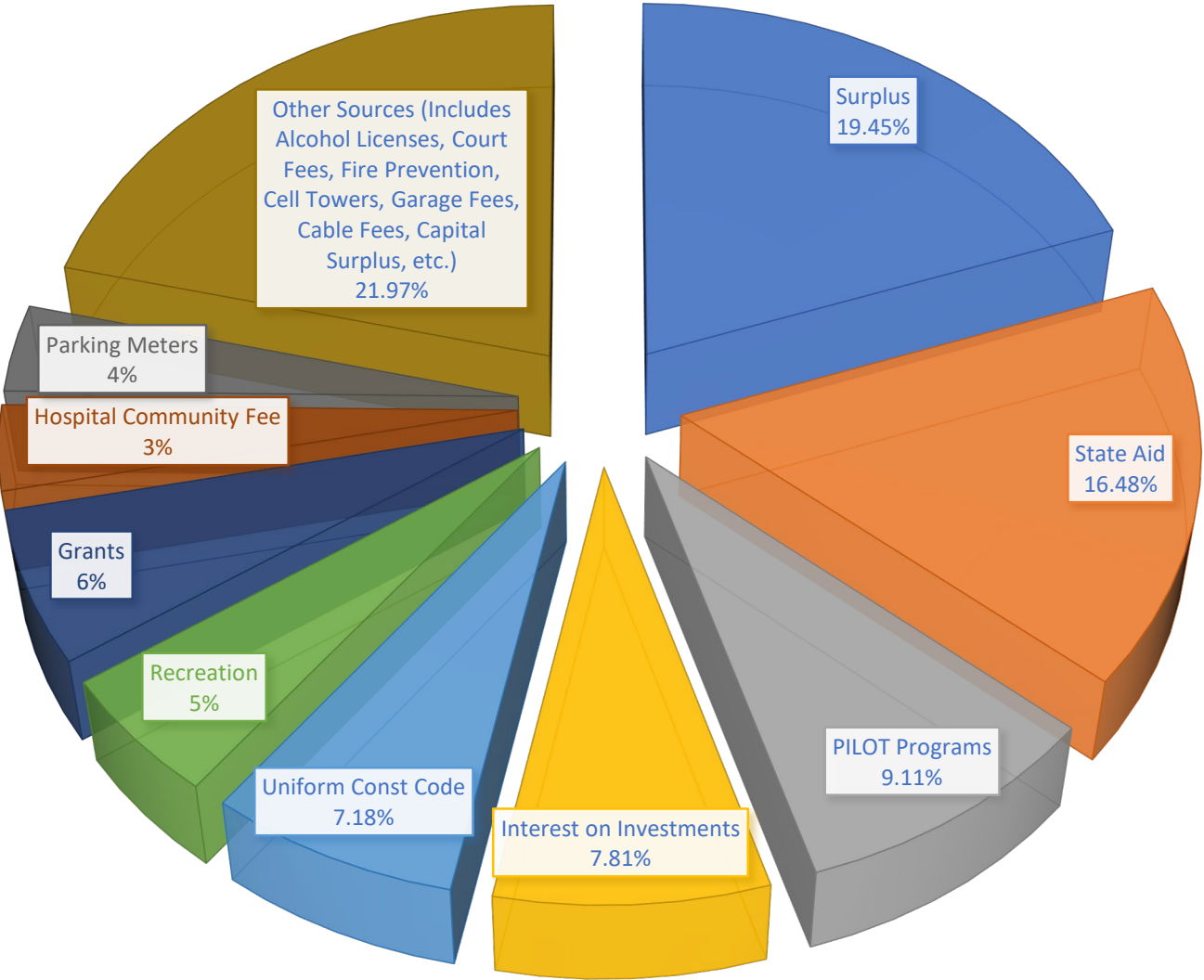
City of Englewood – 2025 Revenue Sources (\$16,968,053.36)

The City's anticipated revenue for 2025 totals approximately \$16,968,053.36, excluding property tax payments with the largest sources coming from:

Surplus Funds
(\$3,300,000.00)
19.45% of total revenue

State Aid
(\$2,796,246.77)
16.48% of total revenue

PILOT Programs
(\$1,545,000.00)
9.11% of total revenue



Interest on Investments
(\$1,325,000.00)
7.81% of total revenue

Uniform Construction Code Fees
(\$1,219,129.31)
7.18% of total revenue

Other Revenue
(\$6,782,677.27)
39.97% of total revenue

Together, these top five revenue streams represent over 60% of all projected income, highlighting the City's strategic use of reserves and reliance on stable funding sources.

CITY OF ENGLEWOOD

2025 BUDGET EXPENSE HIGHLIGHTS

The total proposed budget is \$81,574,118.68

Items of Interest:

Expense Highlights	2025	2024	Increase (Decrease)	Percentage Change	2023
Salaries and Wages	\$34,480,000	\$34,043,344	\$436,656	1.28%	\$ 33,260,300
Library	\$2,239,431	\$2,115,802	\$123,624	5.84%	\$ 2,105,870
Garbage and Recycling	\$1,200,000	\$1,000,000	\$200,000	20%	\$ 1,000,000
Leaf Disposal	\$325,000	\$350,000	(\$25,000)	-7.14%	\$300,000
Capital Improvements (5% Down payment)	\$525,000 (Excluded Grants)	\$620,000 (Excluded Grants)	(\$95,000)	-15.32%	\$ 520,000 (Excluded Grants)

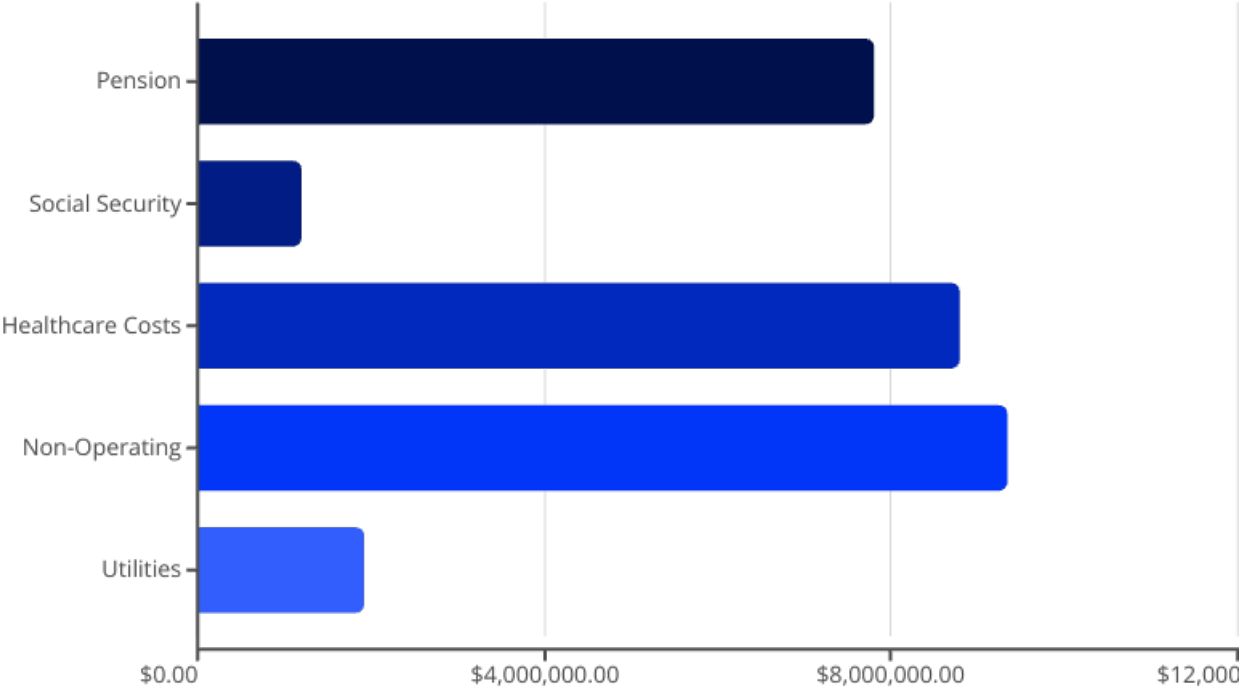


CITY OF ENGLEWOOD APPROPRIATION COMPARISON

The chart below compares key expense categories in the 2025 budget.
These six major appropriation areas represent significant portions of the total \$81.574,118.68 budget and show where city resources are being allocated.

Expense Highlights	2025	2024	Increase (Decrease)	Percentage Change	2023
Pension	\$7,800,086	\$7,395,838	\$404,248	5.47%	\$ 7,093,636
Social Security	\$1,200,000	\$1,200,000	0	0	\$1,150,000
Healthcare Costs	\$8,800,000	\$7,960,000	\$840,000	10.55%	\$ 7,360,000
All Other Non-Operating No Contract	\$9,344,032	\$7,261,067	\$2,082,965	28.69%	\$6,385,843
Utilities	\$1,914,000	\$1,780,000	\$130,000	7.53%	\$ 1,790,000
Debt Obligations	\$7,462,435	\$6,894,792	\$531,643	7.74%	\$6,633,765

CITY OF ENGLEWOOD’S KEY 2025 BUDGET APPROPRIATIONS



Note 1: The horizontal bar chart illustrates the 2025 budget allocation, with Non-Operating expenses, Healthcare, and Pension costs representing the largest appropriations.

Note 2: **Non-Operating expenses** often include large, planned financial obligations not tied to day-to-day services such as **debt service on municipal bonds** (paying off loans) for capital projects (infrastructure or facility improvements).

1

Healthcare

\$8,800,000, 10.55% increase

2

Pension

\$7,800,000, 5.47% increase

3

Non-Operating

\$9,300,000, 28.69% increase

4

Utilities

\$1,900,000, 7.53% increase

CITY OF ENGLEWOOD

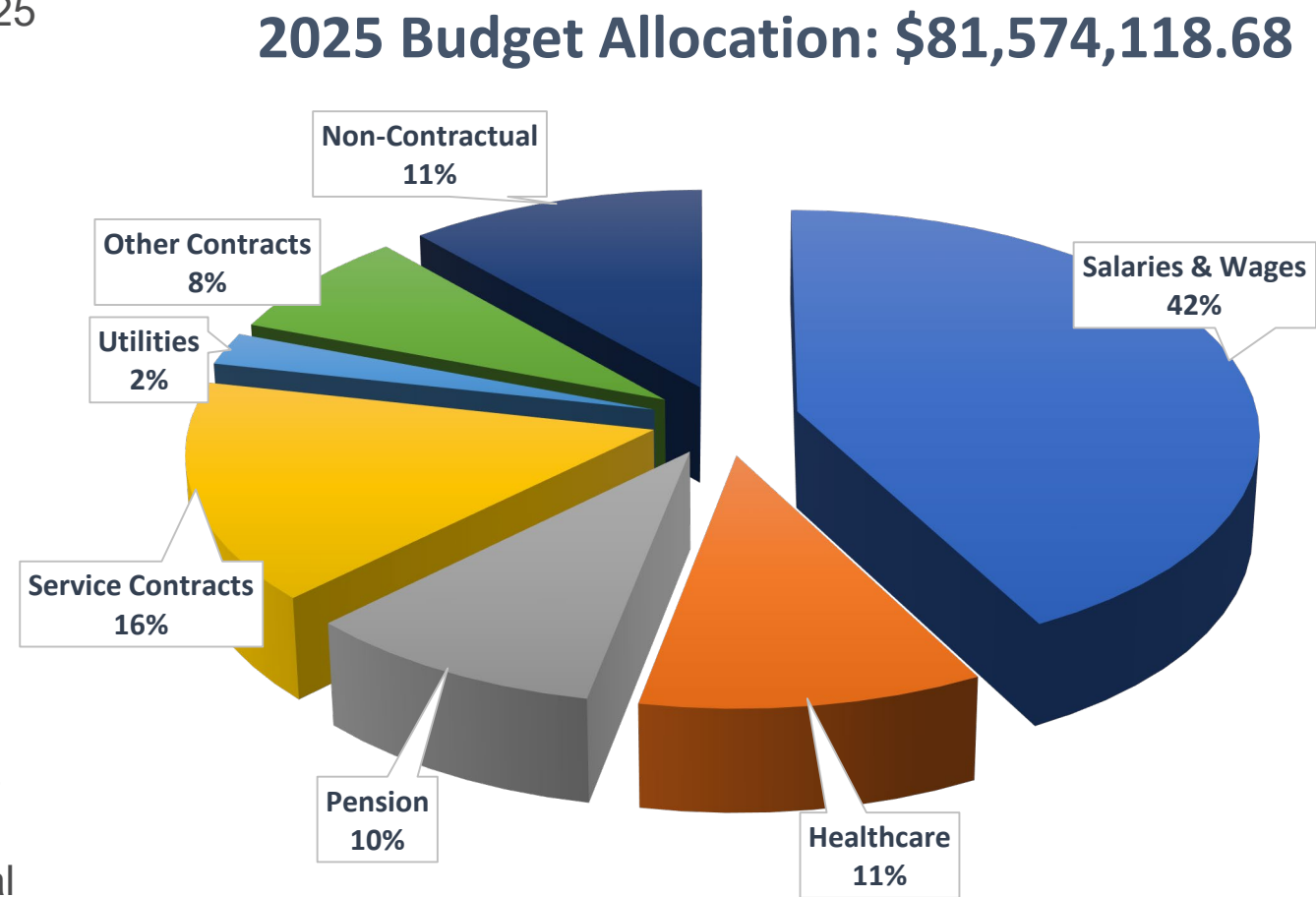
CONTRACTUAL OBLIGATIONS = 88.55% OF THE 2025 BUDGET

Budget Allocation Impact

Nearly 9 out of every 10 dollars in the 2025 budget (\$72,229,263 of \$81,574,119) are committed to contractual obligations.

- Salaries and benefits (including healthcare and pension) represent over 62% of the total budget
- Service contracts and utilities account for \$14,819,025 in fixed commitments
- Only 11.45% (\$9,344,855) remains available for discretionary spending

This high percentage of fixed obligations significantly constrains fiscal flexibility and requires strategic long-term financial planning to maintain essential services while addressing future needs.



Salaries & Wages

42.27% of budget (\$34,480,000)

Healthcare

10.79% of budget (\$8,800,000)

Pension

9.56% of budget (\$7,800,086)

Service Contracts

15.82% of budget (\$12,905,025)

Utilities

2.35% of budget (\$1,914,000)

Other Contracts

7.76% of budget (\$6,330,152)

Non-Contractual

11.45% of budget (\$9,344,855)

A CLOSER LOOK AT THE CITY OF ENGLEWOOD 2025 CONTRACTUAL OBLIGATIONS

Police Salaries
\$14,965,000
(18.35%)



Debt Obligations
\$7,462,435 (9.15%)

Insurance
\$11,910,000
(14.60%)

Statutory Expenditures
\$9,000,086
(11.03%)

Fire Salaries
\$8,301,000 (10.18%)



2025 BUDGET BY THE NUMBERS

Total 2025 Budget: \$81,574,118.68



Per Month

\$6,797,843.22



Per Week

\$1,564,296.79



Per Day

\$223,490.74



Per Hour

\$9,312.11



Per Minute

\$155.20

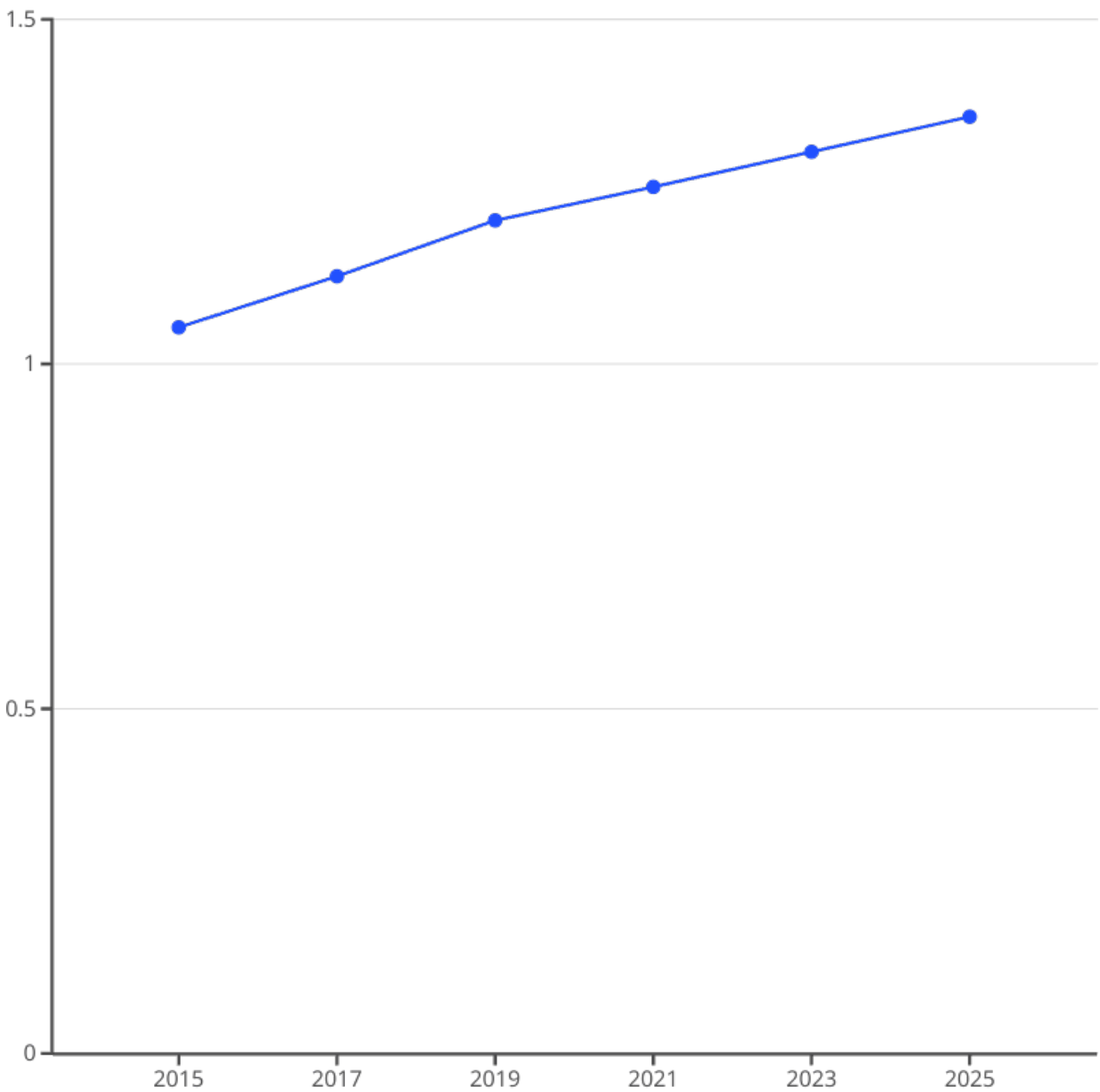


Per Second

\$2.59



CITY OF ENGLEWOOD'S LOCAL TAX RATE HISTORY



Year	Local Rate per \$100 of Assessed Value: Municipal Purpose
2025	1.360
2024	1.333
2023	1.307
2022	1.282
2021	1.257
2020	1.233
2019	1.209
2018	1.117
2017	1.127
2016	1.060
2015	1.054
2014	1.056



Federal Obligations / Grants - \$7,804,331

AT RISK: Potential Loss Due to Federal Budget Cuts



Capital Projects

\$4,265,968 at stake

Road Improvements including
sidewalks

Sanitary Sewer and Storm Water
Drainage System

Improvements to Parks and
Playgrounds



Fire Department SAFER Grants

\$2,630,750 in jeopardy

Funding for 10 Firefighters



Health Department / Initiatives

\$542,405 potentially cut



Miscellaneous Fire Grants

\$365,208 at risk

These federal funds support critical City infrastructure and services. Budget cuts would force difficult decisions between raising local taxes or eliminating essential projects and personnel.

Denning Park Improvements Grant - FUNDING DENIED

Planned Improvements Included:

- Soil Testing
- Drainage system for new soccer field
- Energy-efficient LED lighting fixtures
- ADA-compliant bathrooms
- Renovated basketball courts
- Perimeter fencing for safety and aesthetics

The City takes health and safety seriously. It's a priority. Despite demonstrating a strong need and clear vision, **the grant application** for major improvements to Denning Park was **denied** following a public hearing on December 17, 2024.

11 speakers — raised concerns that appeared to reflect incomplete or inaccurate information. These comments factored into the State's decision to deny the grant application. They overshadowed the broader community benefit of the project.

Cost of Denial Impact:

- **\$2,925,000 in lost funding**
- **\$386.95 in lost value per tax-paying property**

Lessons Learned

The denial underscores the importance of having active, informed community participation which is essential when pursuing competitive grant funding.

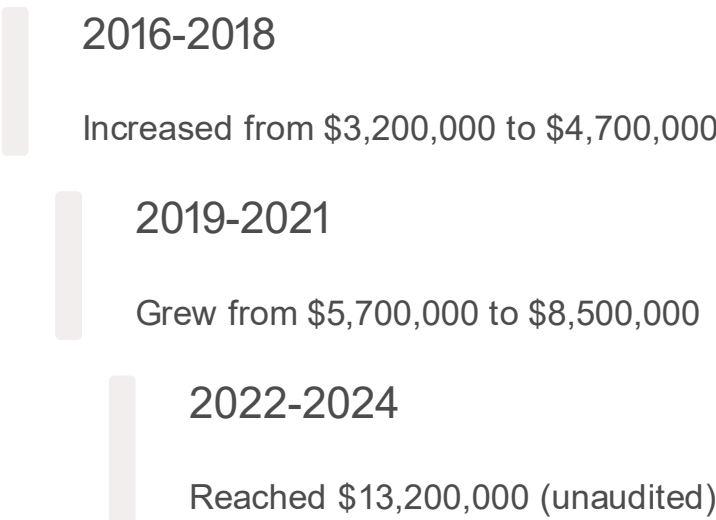
The park was closed on December 18, 2024 based on the comments made by speakers at the December 17, 2024 grant application Public Hearing.

Testing proved negative and Denning Park was reopened.



Increase Fund Balance or Surplus

Fund Balance Growth

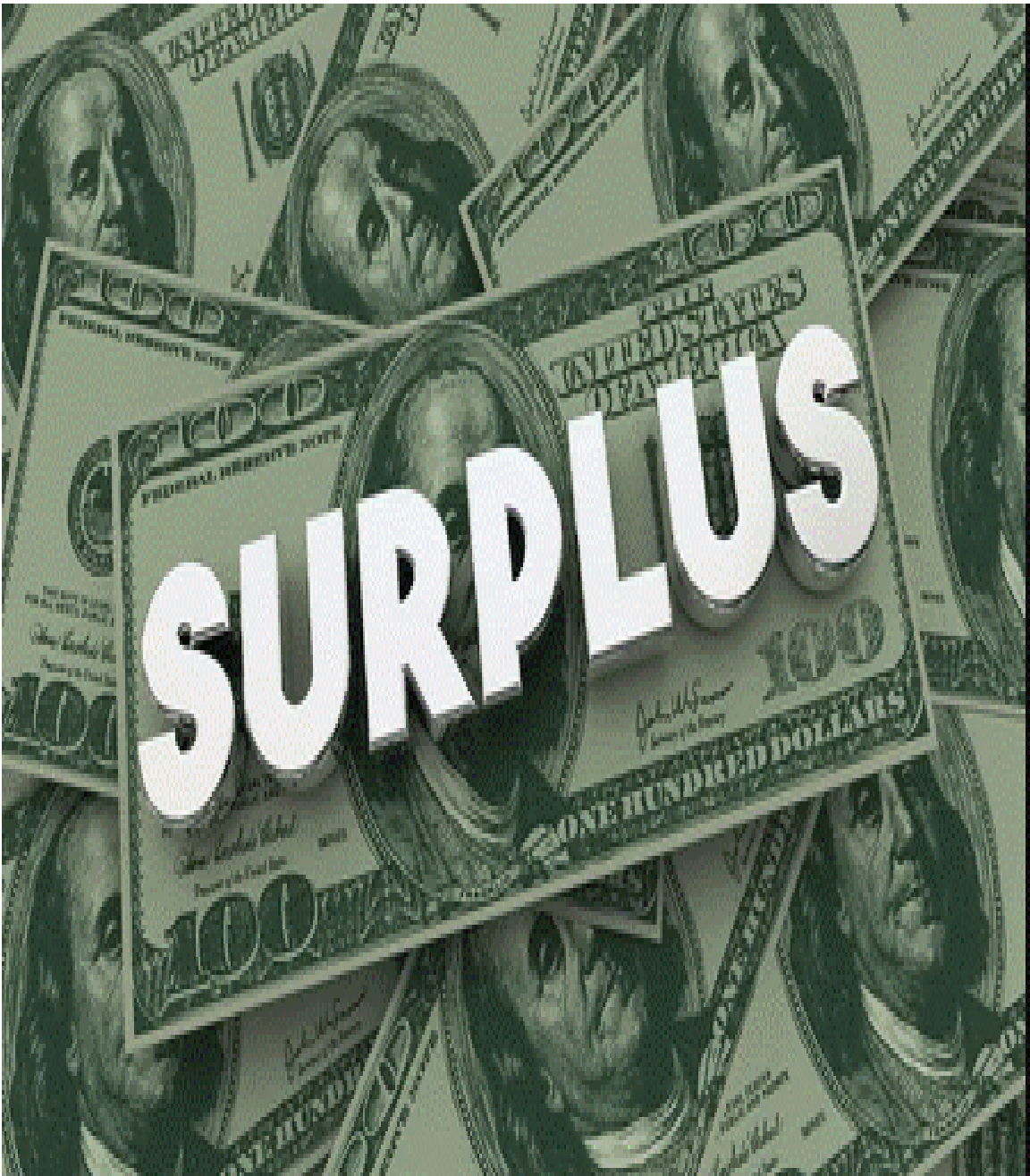


For future budgets, fund balance helps

- Reduce future taxes
- (Amount To Be Raised By Taxes - ATBRBT)
- Pay tax appeal awards (The City must pay the School District and County portion of the settlement)
- Funds future capital projects, emergencies (storms), and necessary one time expenses.

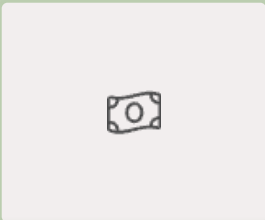
Fund Balance History

2024	*\$13,249,375 (unaudited)
2023	\$11,837,815
2022	\$10,682,711
2021	\$8,479,087
2020	\$5,463,731
2019	\$5,703,693
2018	\$4,677,754
2017	\$3,151,532
2016	\$3,228,289



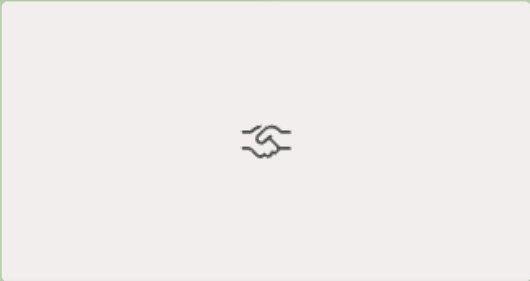
CAPITAL BUDGET 2025

The City of Englewood's comprehensive capital investment plan prioritizes critical infrastructure development and strategic municipal improvements to enhance community services for the 2025 calendar year.



Total Budget

\$10,575,057 allocated for essential capital investments



Grants Secured

\$180,000 in competitive County and State Grants obtained



Soft Costs

\$224,993 designated for Cost Issuance

The 2025 capital budget demonstrates our fiscal responsibility and commitment to enhancing Englewood's infrastructure while actively pursuing external funding opportunities to minimize the financial impact on local taxpayers.



CITY OF ENGLEWOOD'S 2025 CAPITAL PROJECTS

Project Title	Project Cost
Road Improvements including sidewalks	\$4,614,000
Sanitary Sewer and Storm Water Drainage	\$1,375,000
Document Retention / Digitization	\$35,000
Improvements to Parks and Playgrounds	\$750,000
Facility Improvement Projects	\$755,000
Purchase of Police, Recreation, Fire and DPW Vehicles and Equipment	\$3,046,057

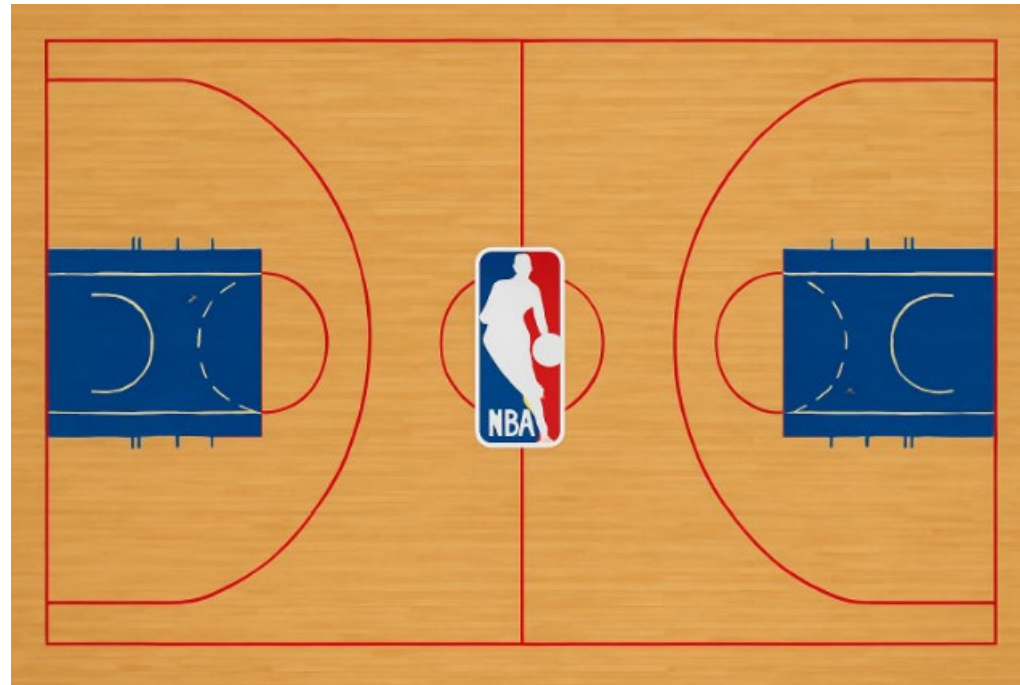
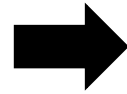


A TWO-CLICK CITY - OUR DIGITIZATION EFFORTS

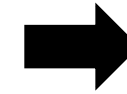
2,700 Boxes of Archived Files in an Off-Site Storage Facility



2,700 boxes of archived files

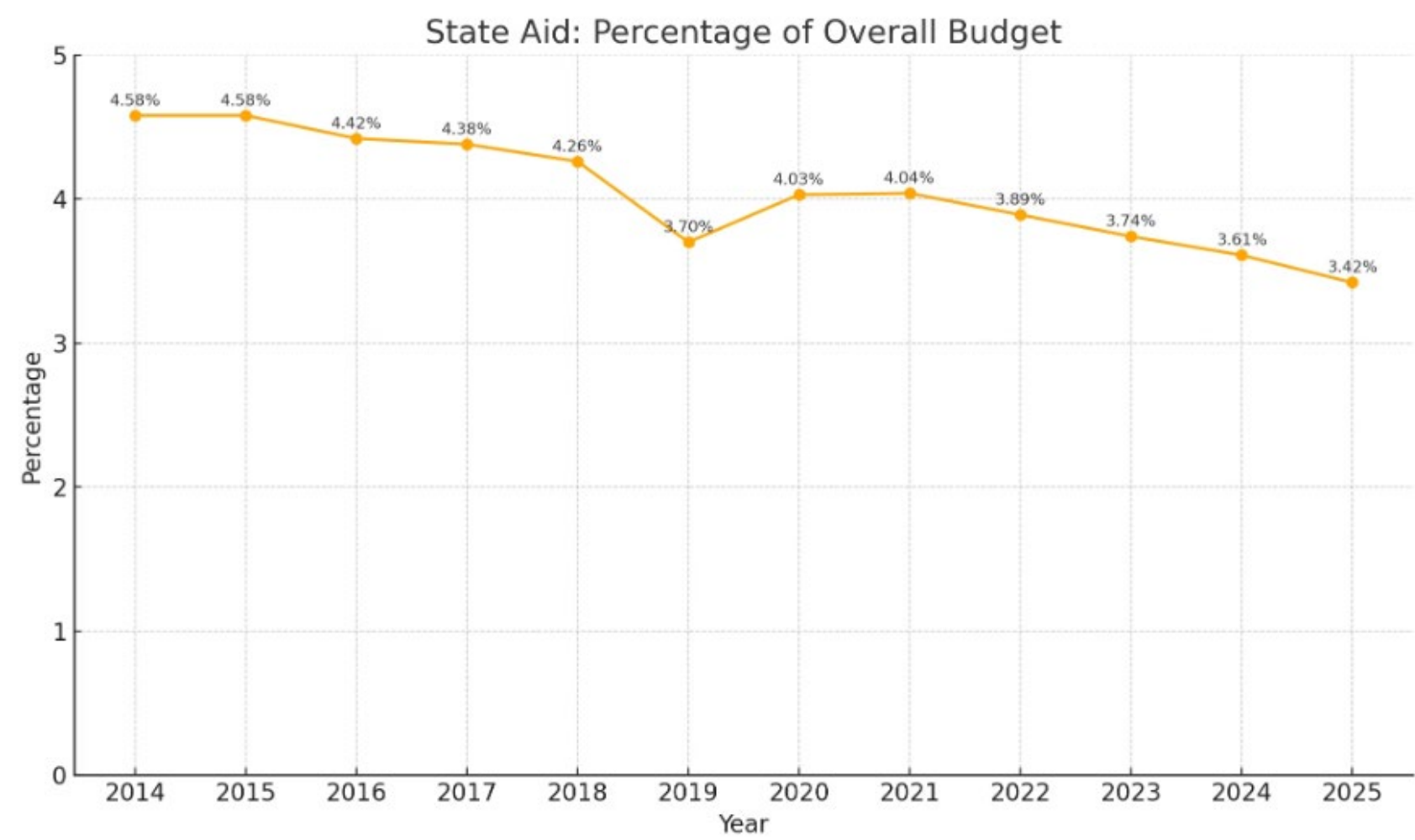


4,500 Square Feet = Size of an NBA basketball court



Digitization – Online Document Portal

LEVEL FUNDING IMPACT = LOSS OF REVENUE



3.42%
State Aid
2025 percentage of overall budget

0%
State Aid Growth
No increase in funding

STATE AID VALUE EROSION

Total State Aid 2014-2025	Inflation Rate 2014-2025	Loss of Purchasing Value
\$30,448,308	31.33% cumulative increase	\$9,539,454.90
Actual value of state aid in 2025 dollars: \$20,908,853.10		



How Your 2025 Dollar is Spent

City
43.52%
\$62,366,634

County
10.67%
\$15,284,818

School
44.25%
\$63,408,458



Library
1.56%
\$2,239,431

CONCLUSION



Budget Growth

5.45% increase over 2024



Tax Impact

1.98% tax increase



Key Drivers

Digitization, tax maps, insurance, pensions



Balanced Approach

Essential services maintained with minimal tax burden

